



FOR IMMEDIATE RELEASE:
July 3, 2008

MEDIA CONTACT: Ildi Hosman
850.438.4081, office

Hixardt Technologies Maximizes Trickle-down Economics
\$18.5 Million Software Support Contract

PENSACOLA— Hixardt Technologies announces an \$18.5 million software support contract with Eglin Air Force Base. The Pensacola-based company is enjoying a flurry of activity and new engagements. Hixardt recently received a WIRED grant of \$35,000 for job creation and employee training and has also hired two growth agents to leverage emerging opportunities. These 3 jobs alone will produce over \$180,000 in salaries.

In May, Mark Nissley, the new Chief Operating Officer of Hixardt Technologies, came aboard with the Hixardt to boost the company's growth potential. Nissley has made a career in entrepreneurship. His expertise lies in start-up companies and turnarounds. Nissley stated, "As Hixardt grows, it is going to face new types of challenges and opportunity. This is an exciting time in any business, possibly the most exciting. Joining the Hixardt team during this time is a privilege."

The company also hired recently Chief Technology Officer, Brian Ransom. Moving here from the Seattle Washington area, he is a highly successful software and application engineer, bringing an extensive customer base to the company. His knowledge and experience bolster Hixardt's capability and brings new strategic partnerships to the table. He stated, "Eglin and Pensacola have a great need for these services. I've been working in this field for 22 years and with the possibilities for growth here in this industry, our expanding company will help us capitalize on future opportunities. A contract of this magnitude instills much confidence in other potential clients. This could include both governmental and private businesses. "

Hixardt expects 100% growth over the next 18 months as it explores a number of significant opportunities. The Eglin contract includes a growth strategy that is expected to create 10 to 15 high-paying jobs over the 5-year term of the contract and represents more than half of one million dollars in salaries for the region.

Charles Wood, Senior Vice President of Economic Development at the Pensacola Bay Area Chamber of Commerce views the contract as a significant economic impact for the area. "We are very excited about Hixardt's success. They are exactly the type of company that we want to see locate and grow in Pensacola," Wood said.

###

117 West Garden Street ★ Pensacola, FL 32501
P O Box 550 ★ Pensacola, FL 32591-0550
Telephone 850.438.4081 ★ Telefax 850.438.6369
www.pensacolachamber.com